

YOUR FINANCIAL POWER SOURCE

A SEMI-ANNUAL NEWSLETTER FOR MEMBERS OF COMMUNITY POWERED FEDERAL CREDIT UNION

FALL 2022

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NEWS FLASH

22nd Annual Scholarship Winner

The winner of our **22nd Annual Scholarship** is **Ashlyn Roselle**. Ashlyn is graduating from Worcester Prep in Berlin, MD, and will be attending the University of South Carolina in the fall. She currently has an intended major in Environmental Sciences, but looking to switch to Marketing. We wish Ashlyn the best in furthering her education.



Get Paid Up To 2 Days Early When you open a Checking Account

With a Community Powered **Checking** account and direct deposit you could get your paycheck up to two days early*. As soon as we receive the electronic file from your employer, your paycheck will be posted to your account. It's that simple. No cost. No catch.

Don't have a checking account?

- **No Minimum Balance Requirement**
- **VISA® Debit Card**
- **Free Mobile App**
- **Free Online Banking with BillPayer**
- **Free Mobile Check Deposit**
- **Apple Pay and Google Pay**

Open your **Checking** account and get your money or funds a little faster! Apply online, or visit one of our locations today!



*At our discretion, we may make funds available for certain direct deposits (for example, most payroll payments) as soon as the payor notifies the credit union of the payment. This means we can make your money available to you up to 2 days before we receive the funds from the payor. This will be reflected on your account transaction history. If your direct deposits are already sent to your credit union checking account, you do not need to take any additional action. Earlier availability of direct deposits is dependent on the timing of your payor's payment instructions, fraud prevention overlays, and other restrictions, such as limits on the amount and frequency of direct deposits to your account. These limits are designed to be flexible in order to protect the security and integrity of the service and accounts. These limitations may be based on confidential fraud and risk criteria that are essential to our management of risk and the protection of you and the integrity of the service and may be modified at our sole discretion without advance notice. The credit union does not guarantee early availability of any direct deposits, and eligibility of a direct deposit for early availability may change between pay periods. Any direct deposit that is not posted early will otherwise be made available according to our funds availability schedule. Even after we have made funds available to you and you have withdrawn the funds, you remain responsible if any deposit to your account is returned, rejected, or otherwise uncollected by the credit union. We reserve the right to conclude the early availability of direct deposit at our sole discretion and without any further notice to you. Account subject to approval.

Member Appreciation Day

It's the most wonderful time of the year – **Member Appreciation Day** at Community Powered! Join us as we celebrate you, our wonderful members, on **Saturday, October 22**, from 10 a.m. to 12 p.m. at our Bear office.

We'll have a **FREE** commercial shredder on site so you can safely dispose of any outdated documents you no longer need, along with hot dogs, popcorn, drinks, games, and more! Open new accounts and spin our prize wheel for cash. Mark your calendars – we can't wait to see you at **Member Appreciation Day!**

Loan Rates – October 1, 2022

Loan Type	APR* as low as
New Auto	3.99%
Used Auto	4.29%
New Motorcycle	5.99%
Used Motorcycle.....	6.49%
15-Year Fixed Rate Mortgage	Call for rates
30-Year Fixed Rate Mortgage	Call for rates
Fixed Rate Home Equity	4.49%
Home Equity Line of Credit – Variable Rate	5.50%
Home Improvement	4.99%
Unsecured Loan	7.50%
VISA® Credit Card.....	9.88%

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Rates are subject to membership eligibility. Loan is subject to credit approval. Rates are subject to change. See Credit Union for details.



HOLIDAY CLOSINGS

Our offices will be **CLOSED** in observance of the following holidays:

Columbus Day – Saturday, October 8, and Monday, October 10, 2022

Veterans' Day – Friday, November 11, and Saturday, November 12, 2022

Thanksgiving – Thursday, November 24, and Saturday, November 26, 2022

Christmas – Saturday, December 24, and Monday, December 26, 2022

New Year's – Saturday, December 31, and Monday, January 2, 2023

Main Office

1758 Pulaski Hwy
Bear, DE 19701

Phone: (302) 368-2396
Toll-Free: (877) 368-2396
Fax: (302) 392-2949

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Payment Address:
1758 Pulaski Hwy
Bear, DE 19701

Saturday Hours
9 a.m. to 1 p.m.

Other Locations

Prices Corner Office
1815 Newport Gap Pike
Wilmington, DE 19808

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

New Castle Office
4 Quigley Boulevard
New Castle, DE 19720

Hours:
Monday thru Friday:
9 a.m. to 5 p.m.

Phone Numbers

Call Center: (302) 368-2396
Monday thru Friday: 9 a.m. to 5 p.m.
Saturday: 9 a.m. to 1 p.m.

T3: (800) 291-3826

Lost/Stolen Debit/ATM Card: (800) 472-3272

Lost/Stolen Credit Card: (855) 895-7844

Website: www.cpwrfcu.org



Federally Insured
by NCUA



Home Equity Loan Special

Fall is here. Time to finalize those remaining last jobs around the house. Use the equity in your home and a Community Powered **Home Equity Loan** to remodel a room, install a new roof, consolidate debt, get an early start on holiday shopping and more!

With rates as low as **4.49% APR*** and an **LTV up to 95%**, you can renovate your home or reorganize your debt without stacking up hidden fees and expenses.

- **No Application Fee**
- **No Title Fee**
- **No Closing Costs**
- **No Appraisal Fee**
- **No Points**
- **No Hidden Fees**

Apply online, or contact us at **(302) 368-2396** and get the money you need today!

Rates as low as

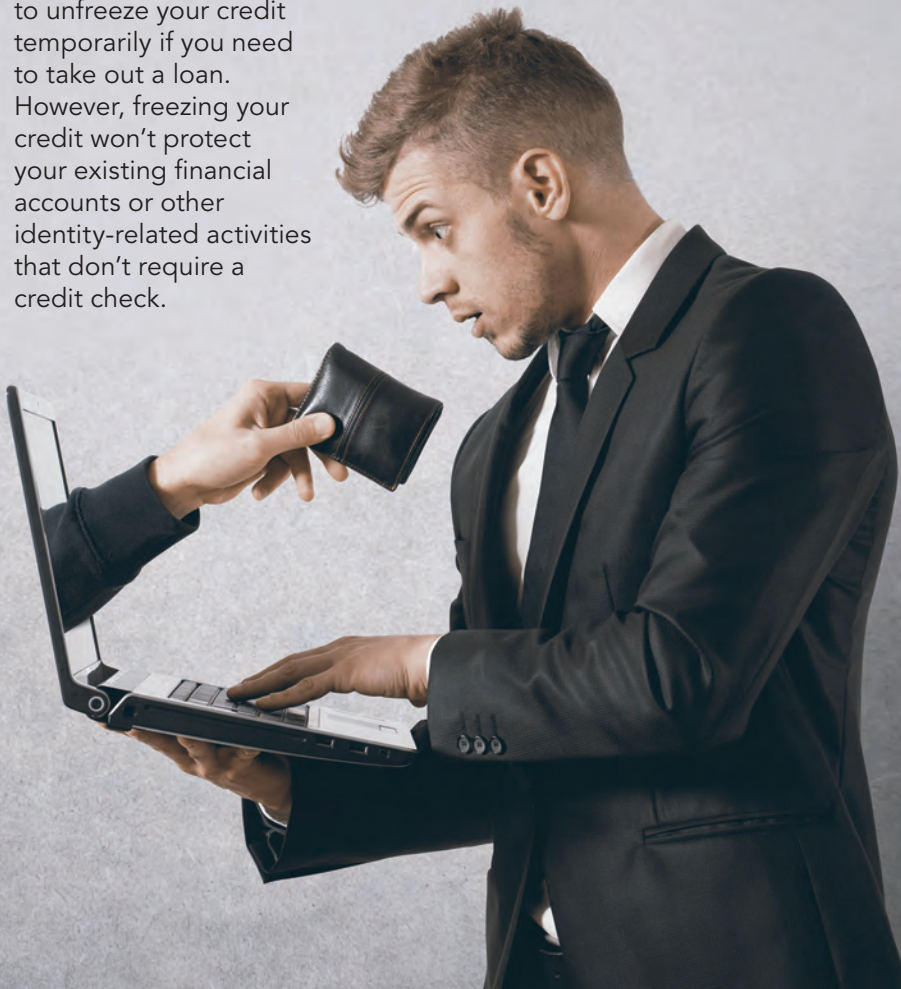
4.49%
APR*

*APR is Annual Percentage Rate and can vary based on creditworthiness and terms of the loan. Limited time offer and subject to membership eligibility. Loan is subject to credit approval. Rate is subject to change. See Credit Union for details.

Protecting Accounts from Identity Theft

At Community Powered we strive to keep your information as private and secure as possible. However, identity thieves are always looking for easy ways to steal your information. These are some tips to keep your account safe:

- Do not share personal information – such as your financial account information or Social Security number over the phone, by mail, or on the Internet unless you know the person requesting the information is who they claim to be.
- Store personal information in a safe place and shred old credit card and ATM receipts, old account statements and unused credit card offers.
- Avoid using PIN numbers and passwords that can be easily guessed – such as your mother's maiden name, your birth date, the last four digits of your Social Security number, or your phone number.
- Contact the credit union if you do not receive your statement, as it may mean that an identity thief diverted the bill. Consider signing up for eStatements.
- Check account statements to ensure you authorized all charges, share drafts, or withdrawals on the statement.
- You can freeze your credit with each of the three main credit reporting agencies – Equifax, Experian, and TransUnion. This prevents potential creditors from accessing your credit report, making it difficult for an identity thief to open new lines of credit in your name. Freezing your credit is free. It's also free to unfreeze your credit temporarily if you need to take out a loan. However, freezing your credit won't protect your existing financial accounts or other identity-related activities that don't require a credit check.



Community Powered FCU Privacy Policy Statement

Community Powered Federal Credit Union is committed to making available financial products and services that will enable our members to meet their financial needs and reach their financial goals. Whether at a branch, at an ATM, on the telephone, or online through the internet, protecting personal information and using it in a manner consistent with member's expectations is a high priority to everyone associated with Community Powered Federal Credit Union.

Member privacy is important to us. At Community Powered Federal Credit Union, we are committed to providing you with the finest products backed by excellent service. While information is fundamental to our ability to provide products and services, we fully recognize the importance of protecting your personal and financial information.

To ensure that members can rely on the quality products and services available through Community Powered Federal Credit Union and its affiliated companies, we have enacted the following privacy policy:

Community Powered Federal Credit Union will collect only the personal information necessary to conduct our business. That means just what is necessary to provide competitive financial products and services and nothing more.

Community Powered Federal Credit Union will restrict the access to non-public members information solely to staff who need to know this information, and are trained in the proper handling of nonpublic information. Staff who violate the policies are subject to disciplinary action.

Community Powered Federal Credit Union will protect your personal information. Our credit union will maintain strong security controls to ensure that your information in our files and computers is secure. When appropriate, we will use security coding techniques (such as Personal Identification Numbers) to protect against unauthorized access to personal records, to ensure the accuracy and integrity of communications and transactions, and to protect member confidentiality.

Community Powered Federal Credit Union members will always have access to their information. As a member of Community Powered Federal Credit Union, you will always have the opportunity to review your information. When notified of an error, we will promptly make changes to ensure that our records are complete and accurate.

Community Powered Federal Credit Union will only share information when absolutely necessary. We will share information used to administer the products and services we provide when; required to do so by a government agency or regulatory body, or court order; by legal requirement a credit reporting bureau requires such; we partner with other business to offer a broader array of products and services; we receive your written permission to provide information to a third party.

Community Powered Federal Credit Union will only partner with businesses that follow strict confidentiality policies. The businesses we select will offer products designed to enhance our members' economic well-being. Under no circumstances will we authorize those partners to charge your account for any fees without your express consent. Community Powered Federal Credit Union will not sell our member's information to telemarketing firms or other third parties.

Community Powered Federal Credit Union will offer you a choice in how your information is used. Any member of our credit union may elect to keep their information from being shared with our business partners. We will inform you on how to exercise your choice, and we will take all reasonable steps to make sure that your requests are honored. At least once a year we will remind all of our members of these rights.

Notice of Annual Meeting & Election of Board of Directors

Community Powered Federal Credit Union's 61st Annual Meeting will be held on Friday, March 3, 2023.

Location: Executive Banquet & Conference Center, 205 Executive Dr., Newark, DE

Time: Doors Open 5:30 p.m. Dinner served at 6:30 p.m. Meeting begins at 8 p.m. All members are encouraged to attend.

Tickets: Available in late January 2023

Two Directors will be elected to the board in accordance with Community Powered Federal Credit Union bylaws. The established nominating committee has nominated the following candidates: **Leonard Hiltz** and **Gerald Connor**.

Members are advised that Community Powered Federal Credit Union bylaws specify the following:

Any member in good standing, not less than 18 years of age, is eligible for election to the board. Written petitions will be accepted by the nominating committee and must include a brief statement of qualifications, biographical information, and be signed by 1% of Community Powered Federal Credit Union members. Petition packets can be located at www.cpwrfcu.org/volunteer-officials. A completed nomination packet must be sent to the nominating committee at Community Powered Federal Credit Union, 1758 Pulaski Highway, Bear DE 19701 and postmarked by **January 21, 2023**.

Nominations will not be accepted from the floor and should the number of candidates equal the number of open positions, the chair may take a voice vote or declare each nominee elected by general consent.

Leonard Hiltz

Leonard (Lenny) lives in Townsend, DE with his wife. His daughters live in Delaware and Pennsylvania. He has a previous background as a Board Director with the LYCL Postal FCU – now known as Horizon FCU. Lenny worked with USPS for over forty years as a Plant Manager and retired in 2012. He enjoys technology, reading, listening to oldies music on vinyl, and playing golf in his spare time.

Gerald "Jerry" Connor

Jerry has volunteered for various functions for Community Powered FCU for the past 51 years. He has served on the Board of Directors from 1996 to the present. In addition, Jerry has served as the chair of the Supervisory Committee for 45 years. He chaired the "Dues Analysis Committee" for the Delaware Credit Union League from 1998 to 2014. Jerry worked in accounting for Delmarva Power & Light for 40 years retiring in 2007. Jerry has completed many of the educational courses offered by the Delaware Credit Union League which have always proven to be excellent opportunities to improve the knowledge and skills one needs while serving as a volunteer in the credit union movement. Jerry looks forward to using his knowledge and experience while serving as a volunteer for Community Powered FCU. He will use the opportunity to improve the operations and the efficiency of the organization for the betterment of the membership of Community Powered FCU.

MORE SAVINGS. MORE POSSIBILITIES.



There are more reasons than ever to love being a member of Community Powered.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- ♥ Members can **save up to \$360 on their wireless bill** by switching to no-contract wireless.
- ♥ Members can **save up to 35% on IdentityIQ** credit report monitoring and identity theft protection.
- ♥ Savings **up to \$15 on TurboTax** federal products.
- ♥ Members can save \$25 on in-office tax prep at **H&R Block**.
- ♥ Get \$100 cash rewards from Love My Credit Union Rewards when you buy a vehicle from **Carvana**.
- ♥ Members get up to \$150 cash reward from Love My Credit Union Rewards with new services with **Xfinity**.
- ♥ Exclusive access to **home tech support and protection** with Asurion Home+.
- ♥ Exclusive discount from the **TruStage Home & Auto Insurance Program**.
- ♥ Members save on **SimpliSafe**, the #1 expert pick for home security.
- ♥ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- ♥ Save 40% on a 1-year membership to **Sam's Club**.
- ♥ Build your credit history with rent and save up to 30% with **Rental Karma**.
- ♥ Save \$40 on **Calm**, the #1 app for meditation and sleep.
- ♥ Save on your **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your Community Powered Federal Credit Union membership gets you all these exclusive savings and more at LoveMyCreditUnion.org. Check them out and start enjoying credit union member benefits you never knew you had.